

# KUZA MONEY MARKET FUND (USD)

CAPITAL PROTECTION | October 2024 Fact Sheet



## KEY FUND INFORMATION

Fund Name	Money Market Fund (USD)
Fund Structure	Collective Investment Schemes
Currency	USD
Effective Annual Yield (31/10/2024)	7.15%
Minimum Investment	USD 100
Minimum Top-up	USD 50
Fund Manager	Kuza Asset Management
Benchmark	Tier 1 Kenya Commercial Banks Average Dollar Deposit Rate
Annual Management Fee	2.00%
Distribution frequency	Monthly
Lock-in Period	2 Weeks
Trustee	Co-operative Bank of Kenya
Custodian	Kenya Commercial Bank Limited
Inception Date	December 2022

## RISK INDICATOR



Rated Low Risk

## INVESTMENT OBJECTIVE

The investment objective of the Kuza Money Market Fund (USD) is to offer investors short-term to medium term capital growth. This is achieved by investing in a diversified spread of fixed income securities including USD denominated:

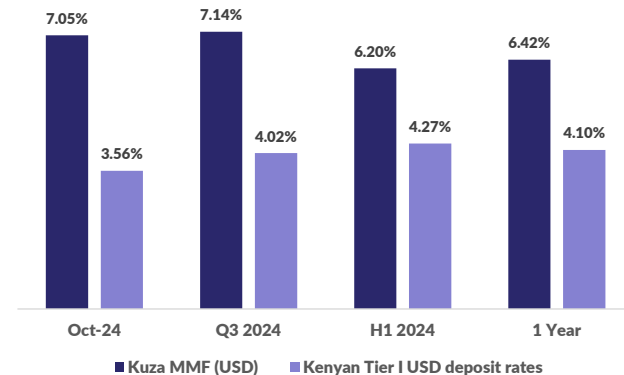
- Eurobonds
- Fixed deposits
- Call deposits
- Corporate bonds
- Commercial papers

## WHY KUZA MMF (USD)?

Investing in the Money Market Fund provides an inflation-beating return while only taking minimal risk. The fund appeals to investors who pursue the following above everything else:

- A US Dollar denominated investment
- Passive income generation
- Highly liquid investment
- Comfort of low risk investing

## PORTFOLIO AVERAGE PERFORMANCE AGAINST BENCHMARK



## DISCLAIMER:

The yield quoted is an effective annual yield and is net of management fees and gross of withholding tax. The value of units and their income may go down or up. Past performance is not reflective of future performance. In certain specified circumstances, the right to redeem units may be suspended. The Capital Markets Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements or opinions expressed in this regard. Kuza Asset Management Limited is licensed as a fund manager by the Capital Markets Authority.

## ASSET ALLOCATION AS AT OCTOBER 31<sup>ST</sup> 2024

